

Key figures

(all amounts x EUR 1,000,000)

	2012	2011	2010	2009	2008
Net turnover	1,676	1,715	1,578	1,424	1,896
EBITDA ¹⁾	265	287	289	260	332
Depreciation of tangible fixed assets	120	107	109	91	103
Goodwill amortisation	7	7	7	7	7
EBIT ²⁾	138	174	174	161	222
Net profit	98	118	165	120	165
Total shareholders' equity and liabilities	2,412	2,230	2,017	1,928	1,857
Shareholders' equity	672	635	695	580	545
Capital base	672	635	745	630	595
Loans and other credit facilities	554	426	156	235	202
Cash at bank and in hand	148	198	200	297	166
Net debt	389	226	22	-50	27
Order portfolio	1,924	1,694	1,856	1,777	1,798
Return on total assets ³⁾	6.0%	8.3%	8.9%	8.7%	13.0%
Return on shareholders' equity ⁴⁾	15.1%	17.7%	25.9%	21.4%	31.6%
EBITDA / net turnover	15.8%	16.8%	18.3%	18.2%	17.5%
Net profit / net turnover	5.9%	6.9%	10.5%	8.4%	8.7%
Shareholders' equity / total assets	27.9%	28.5%	34.5%	30.1%	29.3%
Capital base / total assets	27.9%	28.5%	37.0%	32.7%	32.0%
Cash flow from operating activities	156	276	279	397	209
Cash flow from investment activities	-258	-302	-247	-213	-313
Cash flow from financing activities	57	25	-129	-52	-77
Dividend payable	47	56	77	57	89
Number of employees in full-time equivalents (FTEs)	4,550	5,085	4,410	4,060	4,613
<i>Safety</i>					
Incident frequency (accidents leading to absence per 100 employees)	0.96	1.02	1.08	1.28	1.52

¹⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation

²⁾ EBIT = Earnings Before Interest and Taxes

³⁾ EBIT plus interest income divided by average total assets

⁴⁾ Net profit divided by average shareholders' equity

Consolidated balance sheet (before appropriation of profit)

(x EUR 1,000)

	31 December 2012	31 December 2011
Fixed assets		
Intangible fixed assets	75,526	82,392
Tangible fixed assets	1,452,449	1,310,199
Financial fixed assets	14,997	19,295
	1,542,972	1,411,886
Current assets		
Stocks	43,385	28,531
Debtors	677,939	591,629
Cash at bank and in hand	147,654	197,620
	868,978	817,780
	2,411,950	2,229,666
Total assets		
Shareholders' equity	672,134	634,513
Provisions	157,027	173,187
Long-term liabilities	553,947	426,000
	1,383,108	1,233,700
Current liabilities		
Work in progress	225,058	232,107
Other liabilities	803,784	763,859
	1,028,842	995,966
Total shareholders' equity and liabilities	2,411,950	2,229,666

Consolidated profit-and-loss account

(x EUR 1,000)

	2012	2011
Net turnover	1,676,395	1,714,960
Costs	-1,268,695	-1,291,883
Depreciation of tangible fixed assets	-120,469	-106,981
Amortisation of intangible fixed assets	-6,866	-6,866
	<hr/> -1,396,030	<hr/> -1,405,730
Gross profit	280,365	309,230
General administrative expenses	<hr/> -142,241	<hr/> -135,711
Operating profit	138,124	173,519
Net interest expense	<hr/> -22,728	<hr/> -18,214
Profit on ordinary activities before taxation	115,396	155,305
Taxes	<hr/> -17,000	<hr/> -37,383
Net profit	98,396	117,922

Consolidated cash flow statement

(x EUR 1,000)

	2012	2011
Cash at bank and in hand at 1 January	197,620	199,783
Cash flow from operating activities	156,171	276,349
Cash flow from/(used in) investing activities	-258,421	-301,692
Balance	-102,250	-25,343
Cash flow from/(used in) financing activities	56,904	24,509
Net cash flow	-45,346	-834
Currency- and translation differences	-4,620	-1,329
Increase/(decrease) cash at bank and in hand	-49,966	-2,163
Cash at bank and in hand at 31 December	147,654	197,620
Operating profit	138,124	173,519
Depreciation of tangible fixed assets	120,469	106,981
Amortisation of goodwill	6,866	6,866
- Decrease/(increase) stocks	-14,854	-4,238
- Decrease/(increase) debtors	-87,960	-4,159
- Increase/(decrease) work in progress	-7,049	3,041
- Increase/(decrease) other liabilities	50,425	15,344
Movements in working capital	-59,438	9,988
Movements in provisions	-16,160	11,048
Cash flow from business operations	189,861	308,402
Interest paid	-20,439	-21,408
Income tax paid	-13,251	-10,645
Cash flow from operating activities	156,171	276,349
Net additions to tangible fixed assets	-262,719	-294,800
Net investments in financial fixed assets	4,298	-6,892
Cash flow from/(used in) investing activities	-258,421	-301,692
Dividend paid	-56,155	-177,408
Movements in long-term liabilities	113,059	201,917
Cash flow from/(used in) financing activities	56,904	24,509