

PRESS RELEASE

**Van Oord Dredging and
Marine Contractors bv**

Schaardijk 211
3063 NH Rotterdam

PO Box 8574
3009 AN Rotterdam
The Netherlands

T +31 88 8260000
F +31 88 8265010
E info@vanoord.com
I www.vanoord.com

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Van Oord and Highland Group Holdings Ltd. will cooperate on the Deutsche Bucht offshore wind farm

Rotterdam, The Netherlands, 7 June 2016 – Van Oord and Highland Group Holdings Ltd. have signed a cooperation agreement for the development, financing and construction of the offshore wind farm Deutsche Bucht in Germany. The wind farm is located in the German Bight, approximately 90 km from shore and will have a rated power of 252 MW. Van Oord will execute the Balance of Plant for the project. The latter consists of the engineering, procurement and construction of the foundations, inter array cables and the offshore substation.

Van Oord and Highland Group Holdings Ltd. intend to participate in the equity for the offshore wind farm. Financial close is scheduled for the first half of 2017, the offshore installation is envisaged to start in the second half of 2018 and the Deutsche Bucht offshore wind farm will be commissioned in 2019.

About Van Oord

Van Oord is a leading international contractor specialising in dredging, marine engineering and offshore projects (oil, gas and wind). Its head office is located in Rotterdam, the Netherlands. The company's expertise ranges from design to execution and it has been involved in such noteworthy projects as the second Suez Canal, the port of Rotterdam's Maasvlakte 2 expansion, trench dredging and backfilling of pipelines worldwide, and the construction of several offshore wind farms in the North Sea. Van Oord is an independent family business and employs about 5,000 professionals worldwide. Its modern fleet consists of more than a hundred vessels and other specialised equipment.

More information

Please contact **Mr Robert de Bruin**, Head Corporate Communication & Markets,
T +31 88 8268234, M +31 6 53440890, E robert.debruin@vanoord.com.

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