

## PRESS RELEASE

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### Van Oord strengthens position in Caspian Sea

**Rotterdam, the Netherlands, 2 December 2015 – Van Oord executes several contracts in the Caspian Sea region with a total value of more than 500 million US \$. During the visit of the Dutch Prime Minister Mark Rutte to Kazakhstan on Wednesday 2 December 2015 Van Oord announced the award of several contracts in the Caspian Sea.** Page 1 of 1

The first project comprises the dredging of a 68-kilometre-long access channel to a new cargo offloading facility to be operated by TenizService. Four cutter suction dredgers are removing a total of some 17 million cubic metres of soil in shallow water. The project will enable the expansion of the Prorva port to help facilitate the growth of Kazakhstan's oil and gas industry.

In the second project Van Oord is performing the preparatory work for the installation of two pipelines in the same region. This project involves excavating and backfilling two 8 km long trenches. Furthermore, Van Oord is dredging an access channel and the seabed will be levelled.

Van Oord is proud to be playing a significant role in helping expand Kazakhstan's economic growth opportunities. 'With these projects Van Oord contributes to the further economic development of the Caspian Sea region', says Paul Verheul, COO and member of the Executive Board.

#### About Van Oord

Van Oord is a leading international contractor specialising in dredging, marine engineering and offshore projects (oil, gas and wind). Its head office is located in Rotterdam, the Netherlands. The company's expertise ranges from design to execution and it has been involved in such noteworthy projects as Palm Jumeirah in Dubai, the port of Rotterdam's Maasvlakte 2 expansion, trench dredging and backfilling, and the construction of several offshore wind farms in the North Sea. Van Oord is an independent family business and employs about 5,000 professionals worldwide. Its modern fleet consists of more than a hundred vessels and other specialised equipment.

#### More information:

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