

# Sustainability Policy

Van Oord is a leading international contractor specialising in dredging, marine engineering and offshore projects (oil, gas and wind). We work closely with our clients to create innovative, sustainable solutions and safe working conditions.

The growing world population needs more space and the demand for energy is rising constantly. The increasing level of world trade requires more and better port facilities; at the same time, climate change is threatening coastal areas. To contribute to solving these challenges, Van Oord creates innovative, sustainable solutions and safe working conditions in close cooperation with our clients, and we will continue to do so in future.

The nature of the works undertaken may impact society and the environment during the construction phase. Van Oord aims to proactively identify possible negative effects and to plan and execute the works in such a manner that possible negative effects are either avoided or minimised and controlled. Cost-effective and sustainable solutions are sought to resolve these issues.

In its sustainability policy, Van Oord focusses on four themes:

- Value creation through Marine ingenuity: improving our value for our clients by innovation;
- Energy efficiency: reducing the carbon footprint of our equipment and offices;
- Attractive employership: providing a safe working culture and being the employer of choice in order to retain and attract the best possible talent;
- Sustainable supply chain: enhancing the overall sustainability of our supply chain.

Sustainability is part of Van Oord's strategy, decisions and activities to create marine solutions of value for our clients. Van Oord will:

- Operate in accordance with the company values which are stated in its code of conduct;
- Strive to create value in three dimensions - people, planet, profit - and therefore also

contribute to prosperity for its stakeholders and society at large;

- Systematically integrate sustainability into its business processes;
- Take advantage of business opportunities that result from society's increasing need for sustainable solutions;
- Engage with stakeholders (governments, non-governmental organisations (NGOs) and companies) to explore opportunities for improving its sustainability performance;
- Measure and verify its sustainability performance and publish the results annually. We are guided in this by the Global Reporting Initiative (GRI) guidelines;
- Make this policy available to all persons working for or on behalf of Van Oord, the public and all interested parties.

This policy has been endorsed by the Executive Board of Van Oord, and is consistent with its vision and objectives. The policy will be reviewed from time to time and re-issued as required.

Detailed (interrelated) policies are described and can be obtained from the Van Oord Management System (VOMS), such as:

- Van Oord QHSE policy
- Van Oord Code of Conduct
- Environmental policy
- CO<sub>2</sub> reduction policy statement
- Vessel recycling policy
- Alcohol and drugs policy statement

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Pieter van Oord

CEO